



## **PRESS RELEASE**

### **ANNOUNCING THE PROVISIONAL APPROVAL OF 2017/2018 HIGHER EDUCATION STUDENTS' LOANS**

#### **1.0. Introduction**

The Higher Education Students' Loans and Grants Board (HESLGB) is pleased to announce to the higher learning institutions, to students in higher learning institutions and to the general public that the Board has on the day of 25<sup>th</sup> of August, 2017 provisionally approved the students' loans for the 2017/2018 Financial Year subject to college/university vetting.

#### **2.0. Approval of 2017/18 Students' Loans**

The Board had advertised the loan application processes through the newspapers in the months of March and April 2017.

The Board received a total of **12,186** students' loan applications from both public and private higher learning institutions across the country.

Upon the completion of the screening process of the applications, **9,317** loan applications have met the Board's eligibility criteria and hence have been approved provisionally until the lists of potential beneficiaries are further vetted in consultation with the universities and colleges. The vetting is to remove those that are: 1) on scholarships, 2) are repeating on academic grounds, 3) have withdrawn on academic or medical grounds, 4) found to have other sources of financing their education, 5) found not needy as they might have falsified information during the application to meet the eligibility criteria; among many other factors. The **9,317** provisionally successful applicants represent **76.5** percent of the total number of applicants for 2017/18.

**Table no.1** provides summary of the numbers for the provisionally approved applicants per higher learning institution;

**Table1.**

Name of University/ College	Provisionally Approved (Applicants)by sex		Provisionally Approved (Applicants) Totals
	Male	Female	
Chancellor College	974	536	1510
College of Medicine	336	201	537
Catholic University of Malawi	44	46	90
St. Luke Daeyang University	14	14	28
DMI Saint John of God University	14	11	25
Domasi College of Education	148	26	174
Kamuzu College of Nursing	132	394	526
Lilongwe University of Science and Natural Resources	1147	526	1673
Malawi Assemblies of God University	16	24	40
Malawi Adventist University	23	18	41
Malawi University of Science & Technology	560	119	679
Mzuzu University	891	513	1404
Nalikule College of Education	87	19	106
Nkhoma University	31	14	45
Malawi Polytechnic	1253	1091	2344
University of Livingstonia	54	41	95
<b>Totals</b>	<b>5,724</b>	<b>3,593</b>	<b>9,317</b>

**Table no.2** presents a comparative analysis of loans granted to students from 2015/16, 2016/17 and 2017/18.

**Table no.2**

	<b>2015/16</b>	<b>2016/17</b>	<b>% Increase</b>	<b>2017/18</b>	<b>% Increase</b>
<b>Government funding</b>	MK1.5 Billion	MK3 Billion	100%	MK4 Billion	33.3%
<b>Numbers of beneficiaries</b>	4662	7626	63.6%	9317	22.5%

Table no.2 also shows an increase in the financial support from the Malawi Government, consequently the Board has also increased its support to needy and deserving students.

Names of all provisionally successful applicants can be accessed from 1<sup>st</sup> September, 2017 through the offices of Registrars or Dean of students in their respective higher learning institutions or through the Board's website [www.heslgb.mw](http://www.heslgb.mw)

The Board is making a special appeal to each college/ university community to provide feedback on the provisionally approved names to the Board through the offices of Registrars or Dean of Students of each respective higher learning institution so that the final list should only have needy and deserving students that will finally access the 2017/18 students' loans.



G.G Chipungu

**Chairman for Higher Education Students Loans and Grants Board**